

BUDGET AND FINANCE COMMITTEE REPORT relative to adjusting the timing of the transfer of funds and liability payments for the case of Andrew Wilson v. City of Los Angeles, et al.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. RESCIND Recommendation No. 2 from the Motion (Krekorian – Blumenfield), adopted by the City Council on November 3, 2021, and REPLACE with the following:
 - a. AUTHORIZE the Controller’s Office to transfer \$9,000,000 from the Liability Claims Fund No. 100/59, Account No. 009798, Miscellaneous Liability Payouts, to Fund No. 100/59, Account No. 009792, Police Liability Payouts.
 - b. INSTRUCT the City Clerk to place on the agenda for the first regular Council meeting on July 1, 2022, or shortly thereafter, the following instruction:
 - i. AUTHORIZE the Controller’s Office to transfer \$5,000,000 from the Liability Claims Fund No. 100/59, Account No. 009798, Miscellaneous Liability Payouts, to Fund No. 100/59, Account No. 009792, Police Liability Payouts.
2. AMEND Recommendations No. 3 from the Motion (Krekorian – Blumenfield), adopted by the City Council on November 3, 2021, as indicated:
 - a. AUTHORIZE the City Attorney to draw two demands from Fund No. 100/59, Account No. 009792, Police Liability Payouts made payable to McLane, Bednarski & Litt, LLP Trust Account and Andrew Wilson, as follows:
 - i. \$9,000,000 by January 31, 2022
 - ii. \$5,000,000 by July 31, 2022

Fiscal Impact Statement: The City Attorney reports that there is no additional General Fund impact resulting from this timing adjustment.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on January 10, 2022, the Budget and Finance Committee considered a City Attorney report, attached to the Council file, relative to adjusting the timing of the transfer of funds and liability payments for the case of Andrew Wilson v. City of Los Angeles, et al.

After an opportunity for public comment was held, the Committee moved to approve the City Attorney recommendations as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	YES
RODRIGUEZ	YES
PRICE	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-